

HYPOTHETICAL CHAPTER 7 LIQUIDATION										Case Number:				14-01392 ESL-12					
Asset Description	Value	Creditor	Claim No.	1st lien	Creditor	Claim No.	2nd lien	Creditor	Claim No.	3rd lien	Creditor	Claim No.	4th lien	Value less liens	Debtor Int.	Debtor Interest \$	11 USC 522	Exemptions	Non Exempt Equity
LOT OF LAND 40 CDAS	\$ 800,000	ORIENTAL	4-5	\$ 800,000			\$ -			\$ -			\$ -	\$ -	1	\$ -		\$ -	\$ -
LOT OF LAND 14 CDAS	\$ 150,000	ORIENTAL	4-5	\$ 150,000			\$ -			\$ -			\$ -	\$ -	1	\$ -		\$ -	\$ -
	\$ -			\$ -			\$ -			\$ -			\$ -	\$ -	1	\$ -		\$ -	\$ -
	\$ -			\$ -			\$ -			\$ -			\$ -	\$ -	1	\$ -		\$ -	\$ -
	\$ -			\$ -			\$ -			\$ -			\$ -	\$ -	1	\$ -		\$ -	\$ -
	\$ -			\$ -			\$ -			\$ -			\$ -	\$ -	1	\$ -		\$ -	\$ -
CASH ON HAND	\$ 20			\$ -			\$ -			\$ -			\$ 20	20	1	\$ 20	D5	\$ 20	\$ -
CHECKING ACCOUNT	\$ 1			\$ -			\$ -			\$ -			\$ -	1	1	\$ 1		\$ -	\$ -
CHECKING ACCOUNT	\$ 20			\$ -			\$ -			\$ -			\$ -	20	1	\$ 20	D5	\$ 20	\$ -
	\$ -			\$ -			\$ -			\$ -			\$ -	-	1	\$ -		\$ -	\$ -
	\$ -			\$ -			\$ -			\$ -			\$ -	-	1	\$ -		\$ -	\$ -
INCENTIVE AGRICULTURE	\$ 7,000			\$ -			\$ -			\$ -			\$ -	7,000	1	\$ 7,000		\$ -	\$ 7,000
UTILITY BOND	\$ 300			\$ -			\$ -			\$ -			\$ -	300	1	\$ 300	D5	\$ 300	\$ -
HOUSEHOLD GOODS	\$ 2,500			\$ -			\$ -			\$ -			\$ -	2,500	1	\$ 2,500	D3	\$ 2,500	\$ -
WEARING APPAREL	\$ 600			\$ -			\$ -			\$ -			\$ -	600	1	\$ 600	D3	\$ 600	\$ -
JEWELRY	\$ 500			\$ -			\$ -			\$ -			\$ -	500	1	\$ 500	D3	\$ 500	\$ -
FORD F 250	\$ 4,000			\$ -			\$ -			\$ -			\$ -	4,000	1	\$ 4,000		\$ -	\$ 4,000
FORD PICK UP	\$ 10,000			\$ -			\$ -			\$ -			\$ -	10,000	1	\$ 10,000	D2	\$ 6,900	\$ 3,100
GMC ENVOY	\$ 3,000			\$ -			\$ -			\$ -			\$ -	3,000	1	\$ 3,000		\$ -	\$ 3,000
LINCON PICK UP	\$ 8,000			\$ -			\$ -			\$ -			\$ -	8,000	1	\$ 8,000		\$ -	\$ 8,000
FARMING EQUIPMENT	\$ 49,800			\$ -			\$ -			\$ -			\$ -	49,800	1	\$ 49,800	D5	\$ 1,680	\$ 48,120
FARM SUPPLIES	\$ 6,060			\$ -			\$ -			\$ -			\$ -	6,060	1	\$ 6,060		\$ -	\$ 6,060
ANIMALS	\$ 781,160			\$ -			\$ -			\$ -			\$ -	781,160	1	\$ 781,160	D5	\$ 19,825	\$ 761,335
MILK QUOTA 67,944	\$ 1,139,160	ORIENTAL		\$ 1,155,048	HATICOOP	1	\$ 97,872	PEDRO AMADOR		\$ 136,000			\$ -	-	1	\$ -		\$ -	\$ -
TOTALS	\$ 2,962,121			\$ 2,105,048			\$ 97,872			\$ 136,000			\$ -	\$ 872,961		\$ 872,961		\$ 32,345	\$ 840,615

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Form Revised on July 27, 2011

Total Assets Value for the Estate
Distribution to Secured Creditors
Exemptions Paid
Liquidation Expenses
Chapter 7 Trustee Fees

\$ 840,615
\$ -
\$ 28,405
\$ 168,123
\$ 13,076

Unsecured Priority Claims:
Distribution to Priority Claims:
Funds available to G.Unsec. Claims
Priority Claims Recovery %:

\$ -
\$ -
\$ 626,445
0%

Amount of G.U. Claims: \$ 210,594

Distribution for G.U. Claims: \$ 210,594
G.U. Claims Recovery %: 100%

PV of Liquidation Value to G.U. in Chapter 13

PV of G.U. Claims Recovery per Plan: \$ 228,452
Present Value Interest \$ 17,858
Plan Term 60
Proposed Plan Discount Rate % 3.25%

Ch 7 Trustee Fee for disbursement to Unsecured Creditors
Funds Available to Unsecured Creditors after Fees

\$ 659,416
\$ 32,971
\$ 626,445

Prepared
3/24/14 5:10 PM